



# East Bay Council News

February 2006

## President's Message

Well, Happy New Year to everyone. I would have liked to be able to report on the joint meeting with the San Francisco Council. However, I got stuck in the traffic from hell on 101 that night and gave up trying to get to the meeting. Perhaps some attendee can fill me in on the talk.

We are looking forward to some interesting speakers in the New Year. Due to scheduling problems with our trust forum, we moved our March speaker to February. When most of us think about trust investments we are thinking stocks and bonds. Michael H. Rekasis from Citigroup Alternate Investments will be our next speaker. He will give us a new prospective on investments which our trustees may find appropriate for keeping up with inflation.

We still hope to have a panel of trustees for our March meeting.

Please join us at Scott's on the 13<sup>th</sup>.

- JD Kessler

Visit us online at  
[www.ebepc.org](http://www.ebepc.org)

## "The Other Asset Class: Alternative Investments"

Stocks bonds and cash have historically been the instruments of choice for trustees and investors. In the past these asset classes have had high volatility or below inflation returns. Professional endowment investment managers have known that other forms of assets can provide non-correlated positive returns under varying market conditions. Alternatives can

**Monday, February 13, 2006**

### Scott's Seafood Restaurant

Jack London Square  
Oakland

6:00 PM Wine Reception

6:30 PM Dinner Meeting

\$30.00 paid in advance  
\$35.00 at the door

Please make your check payable to "EBEPC" and mail to Bonni in the enclosed return envelope before Thursday, February 9th or call 925.686.4819

### Meeting Sponsored By:

**Bill Burke**

**Pacific Life**

**2121 N. California, Suite 220**

**Walnut Creek, CA 94596**

**925.947.5400**

CE Credit: This meeting will qualify for one hour of Continuing Education credit for CPAs, and CFP® professionals and is PACE accredited for CLU's and ChFC's. Attorneys: This activity has also been approved for continuing Legal Education Credit in the amount of one hour.

provide unique features and opportunities not found in traditional investments.

We are happy to have, for our February presentation **Michael H. Rekasis**, from Citigroup Alternative Investments. Alternatives are not a "new thing" and can trace their roots back centuries to Real Estate Investing. Modern Venture Capital has been active since 1946 and Hedge Funds since 1949. The presentation will focus on how Alternative

Investments are used in a well balanced asset allocation to meet the needs of lowering portfolio volatility while increasing risk adjusted returns. Mr. Rekasis will cover liquidity and illiquidity issues and the five basic types of Alternatives: Credit Structures, Managed Futures, Hedge Funds, Private Equity, and Real Estate. There will also be a discussion of the qualifying of investors and entities as Accredited Investors and Qualified Purchasers under SEC rules. Join us.