



East Bay Council News

November 2005

President's Message

For those who attended our October meeting, I think our speaker Dick Oshins presented some very interesting insights in to the use of trusts for competent adult beneficiaries. As Mr. Oshins pointed out, receiving property in trust may be more beneficial to the trust beneficiary than receiving the same property outright.

Our next meeting will be at Scott's on November 14th. Our speaker will be Julie Kwon of the Wealth Management Group of Bernstein Investment Research & Management. She will give a timely speech on maximizing gifts and wealth transfer strategies.

We will be handing out the new directories at this meeting – so please join us! Finally, an important reminder to CFP's, As mentioned previously, in order to get continuing education credit for attendance at our meetings, you will need to provide your CFP number to Bonni before the end of the year. Her email address is association_office@worldnet.att.net or she may be reached at 925-686-4819. I hope to see you in November. - JD Kessler

“Keeping It In The Family: Planning for Efficient Wealth Transfer”

Among the greatest of challenges for investors of means is devising a wealth-transfer strategy that meets their unique needs – which is the topic of the latest research publication from the Wealth Management Group of Bernstein Investment Research & Management. This will be the November

Monday, November 14, 2005

Scott's Seafood Restaurant

Jack London Square
Oakland

6:00 PM Wine Reception

6:30 PM Dinner Meeting

\$30.00 paid in advance

\$35.00 at the door

Please make your check payable to “EBEPC” and mail to Bonni in the enclosed return envelope before Thursday, November 10th or call 925.686.4819

Meeting Sponsored By:

Barbara Beery, Esq., CPA
Law Office of Barbara Beery
1814 Franklin St., Ste. 502
Oakland, CA 94612
510.835.2353

CE Credit: This meeting will qualify for one hour of Continuing Education credit for CPA's, CFP's and PACE accredited for CLU's and ChFC's. Attorneys: This activity has also been approved for continuing Legal Education Credit in the amount of one hour.

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subject presentation by **Julie K. Kwon, Esq.** The focus of the presentation will be necessarily broad, since in making gifts and bequests a grantor is confronted with an array of questions, including how much to gift without jeopardizing one's lifestyle, ways to make the most of basic gifting techniques, which advanced strategies to employ and how to make the best asset-allocation decisions in funding various trusts.

In particular, we will discuss: 1. How to identify the amount a donor can give away today without sacrificing peace of mind. 2. How to leverage the gifts using basic exclusions and the lifetime gift tax exemption. 3. A comparison of a CLAT and GRAT to illustrate the difference in investment strategies for specific types of trusts necessary to achieve success and 4. A comparison of an installment sale to a grantor trust and a GRAT to see which yields a financial advantage. Join us!